

FOUNDATION Board of Directors

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Henry J. Koornneef	<i>Executive Director</i>

The planned giving program is a visionary step that benefits our schools and its supporters. As partners in giving, your gift is invested. The income earned from the investments is gifted back to the Christian schools.

If you would like to hear more about our *Foundation*, we would be happy to make a presentation to your interest group. Don't hesitate to give us a call!

Thank you to the many people who have arranged a planned gift. Your legacy in stewardship is a continued blessing to a Christ-centred education.

For more information on how you can leave a legacy to your school, please contact the *Foundation's* Executive Director or speak with your professional advisor(s).



LEAVE A LEGACY™
*Make a Difference
in the Lives that Follow*

Your Story...Our Legacy

Executive Director's Report - by Henry J. Koornneef

Isn't it wonderful to read testimonials like the one on the front page of this newsletter? Stories such as this one so aptly describe our legacy of Christian education. It is also very important that these stories are shared and recorded so that our younger and future generations may know them. Past newsletter issues have shared stories and testimonials from several other Christian school founders and supporters who agreed that our *Legacy Link* newsletter was an excellent forum for doing so. Every story is important and I would be honoured to help you share yours in a future newsletter issue. Whether or not you wish to include your name and possibly a photo is a matter of personal preference and all requests either way will be honored.

From my perspective, it's also encouraging when our school supporters read promotional literature, see something that intrigues them...and then act. The fall 2003 newsletter issue contained an article comparing *Revocable Deposit Agreements* and *Charitable Gift Annuities*, just two of a range of planned giving tools available (*excerpts from this particular article have been reprinted below*). When the author of the front-page testimonial received that particular issue, he realized that both of these options were ideal for them...and he called. These supporters are also still very pleased with that investment decision.

Still unsure about how you can participate? Have more questions than answers? I can still hear one of my former Christian school teachers say, "If you have a question, you can be sure there are others who are wondering about the same thing. There's no such thing as a dumb question." It's also possible that you simply don't know where to start. The first step in this process includes establishing your personal goals and objectives. I would feel privileged to be able to use my training to help you through this and the subsequent steps.



Deposit Agreements vs. Gift Annuities

- Are you disappointed with the current rate of return on GIC's and Term Deposits?
- Could you use an additional tax-receipt to apply against income taxes owing?
- Do you wish you could do more for the Christian schools but are unsure of how much of your savings you may need in the future?
- Would you appreciate having a guaranteed monthly income for life and know that you can at the same time also leave something for the Christian schools?

If you answered yes to any of the above questions, then a *Revocable Deposit Agreement* or a *Charitable Gift Annuity* may be a suitable planned giving tool for you.

A *Revocable Deposit Agreement* is especially designed for donors who wish to put their money to work to simultaneously benefit both themselves and the Christian schools. Deposit Agreements with are arranged through our partner *Christian Stewardship Services* and form part of their investment pool. Rates of return in the past two years have typically been double that available through GIC's and/or term deposits. There must be a charitable intent; therefore the donor must agree to share at least 50% of the earnings with a charity such as the *Foundation*. The resulting tax-receipt often eliminates all taxes owing on the earnings paid to the depositor. The donor retains ownership of the principle and can have it returned on short notice if needed.

The *Charitable Gift Annuity* is another popular planned giving tool that is arranged through *Christian Stewardship Services*. It allows supporters to arrange a future gift for the schools and yet still receive a guaranteed fixed income for life (based on their age and rates in effect). The *Foundation* would receive the balance of the annuity upon the death of the donor. Joint Gift Annuities can be arranged for couples. The majority of the income is tax exempt and most donors receive a one-time charitable tax receipt equivalent to approximately 20% or more of capital invested. This is an irrevocable gift but is not subject to probate.



FALL 2006

Association for
Christian Education
of St. Catharines
(Beacon Christian
Schools)

Dunnville
Christian School

Niagara Association
for Christian Education
(Covenant/John Knox
Campuses)

Smithville District
Christian High School

Wellandport
Christian School

*"to enable our
children to grow,
in the love of our
Lord Jesus Christ,
in the knowledge
of the Father's
world and in the
love of others"*

Henry J. Koornneef, CFP
Executive Director

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www.foundationniagara.ca

Partnering with
CHRISTIAN
Stewardship
SERVICES

1-800-267-8890
www.csservices.ca

LINK Legacy

Blessings Through Action: A Testimonial

Henry asked if I would write something about our involvement with Christian schools. I'm not very good at making long stories short but I will do my best.

First I would like to go back to the late 1800's. At that time my wife's grandfather started a movement which led to the formation of some of the first Christian schools in The Netherlands. This heritage is something my wife is still very proud of and we are both still enthusiastic supporters of Christian schools today. To now have many more Christian schools all over the world is proof of how tremendously the Lord has blessed these humble beginnings of more than 100 years ago.

Now, let's move forward to 2006. Also here in Canada our schools have blossomed but they will only continue to blossom with our continued prayers, support and action. Action means our support will not end when our children graduate and finish school. Action means we all have to see it in a much wider perspective. Let us all expand our horizons. Let's all be active in planning for the future of our schools and Christian education for our children.

The *Foundation for Niagara Christian Schools* has a wide variety of options and possibilities including *Revocable Deposit Agreements* and *Charitable Gift Annuities* which benefit the continuation of our schools and also financially benefit our members. Foremost and above all let's consider this for the glory of our God and Father in heaven.

- Name withheld by request

Congratulations Henry!



The Board of Directors of the *Foundation for Niagara Christian Schools* is very pleased to announce that the *Financial Planners Standard Council of Canada* has awarded our Executive Director, Henry Koornneef, the CFP credentials (Certified Financial Planner) following his completion of *The Canadian Institute of Financial Planning* course of studies, passing the CFP exam written on June 10, 2006 as well as satisfying all other qualifying and experience requirements.

Fund Report (Aug 31/05 to Aug 31/06)

	Aug 31/05	Donations	Earnings	Disbursed	Aug 31/06
DCS Endowment Fund	\$19,162	\$209	\$973	\$1,125	\$19,219
NACE Endowment Fund	\$25,295	\$2,203	\$1,331	\$3,333	\$25,496
BCS Endowment Fund	\$97,028	\$29,595	\$6,238	\$5,638	\$127,223
SDCH Endowment Fund	\$39,728	\$5,153	\$2,157	\$4,334	\$42,704
<small>SDCH Computer Tech. Endowment</small>	\$2,873	\$2,300	\$168	\$0	\$5,341
WCS Endowment Fund	\$20,611	\$1,282	\$1,078	\$1,193	\$21,778
<small>WCS Transportation Capital Endowment</small>	\$2,790	\$250	\$157	\$0	\$3,197
General Endowment Fund*	\$51,841	\$4,750	\$2,741	\$300	\$59,032
D. & T. Bremmer** <small>Memorial Endowment</small>	\$51,769	\$0	\$2,654	\$2,000	\$52,423
S. McLean & C. Osborne*** <small>Memorial Endowment</small>	\$0	\$50,000 <small>(Received June 06)</small>	\$265	\$0	\$50,265
In Trust Fund****	\$0	\$75,000	\$2,227	\$0	\$77,227
	\$311,097	\$170,742	\$19,989	\$17,923	\$483,905

* for unspecified gifts - to benefit all member schools

** for benefit of SDCH and NACE *** for benefit of BCS

**** portion of the BCS \$250,000 flow-through capital campaign gift - interest earnings designated for FNCS

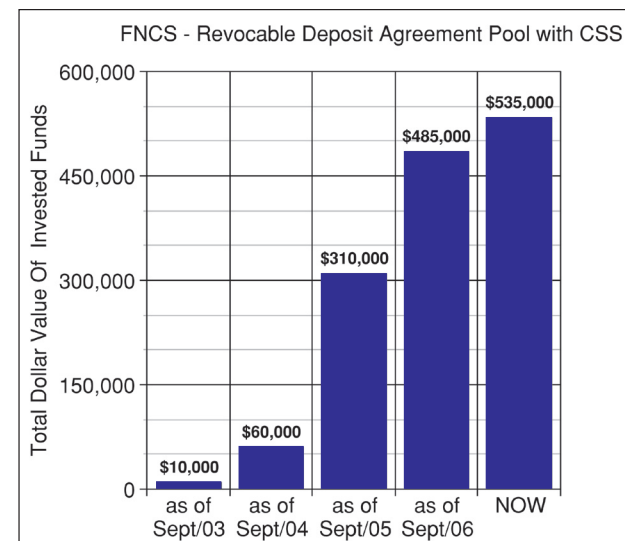
Friend of our Foundation

You may remember the Board of Director's invitation in the last newsletter issue for you, our readers, to become a "Friend of our Foundation". The best part about this appeal is that an increasing number of people are now saying "our" Foundation rather than "the" Foundation. In this regard, this initiative to encourage ownership was a huge success.

The invitation was also not a one-time offer. The opportunity will continually exist to respond with your gift to support the work of our Foundation. You may use the Reply Form attached to this newsletter to mark your gift accordingly. We invite you to consider becoming a Friend of our Foundation when you contemplate your year-end giving. God's blessings.

RDA Tracker

A visual update on how the pool of supporter RDA funds at CSS is growing. All investors are entitled to receive up to 50% of investment earnings while the balance supports the work of our Foundation and member schools. Approximately \$15,000.00 will be received during the current school year – all the while the investor still receives approximately the same amount of earnings as if he or she had invested their funds in a short term GIC. The investor may also request the return of the funds on short notice without penalty if required.



Gifting Appreciated Mutual Funds* - now or later?

*Mutual Funds are an example of securities that include stocks, shares and certain mutual and segregated fund units. Certain restrictions and rules apply.

If you purchased units in a Mutual Fund and then later sold all or a portion of them when they were worth more, 50% of the gain would be included in your income for the current year and taxed at your current marginal tax rate (say, 45%).

PRIOR to the spring 2006 Federal Budget, if you chose to gift the Mutual Fund units directly to a registered charity, you had to include only 25% of the gain – PLUS there was the income tax savings generated by the gift (say, 45% of the gift value) which would have eliminated the tax owing ...and then some.

NOW, as a result of changes introduced in the 2006 Federal Budget, the capital gains tax liability on appreciated Mutual Fund units is totally eliminated if they are gifted directly to a registered charity or public foundation - PLUS the donor still benefits from the income tax savings generated by the donation receipt received for the full market value of the Mutual Fund units on the day the transfer is made.

- Example: If you had previously purchased 100 units in a Mutual Fund for \$10 each (\$1,000 cost) and donated them to the Foundation when they were valued at \$4000, your tax liability on the \$3,000 gain would NOW be zero AND you would still receive a \$4,000 donation receipt to apply against other earned income.

This is an enormous benefit to you AND to our schools. The benefit for our schools, whether this is structured as a current gift or as a future gift through your will, is significant! You might wonder whether this a gifting option that has relevance in our Christian school communities. With all the various investments that qualify as a "security" - it certainly does! Don't hesitate to make your confidential and no-obligation inquiry by calling Henry Koornneef today...or tomorrow.

A donor can also request that such a gift be designated for one or more of our school endowment funds or be used to create a 'named' endowment or 'donor advised' fund. It can also be arranged to form part of a capital campaign gift or even flow-through directly to the schools to fund a bursary, scholarship or to meet other current needs. Never have there been so many ways available to make a difference!

The example above is intended solely to illustrate the concept of gifting securities. Other rules and options regarding the treatment of capital gains exist and may factor into your particular circumstances. In most cases, your investment advisor, accountant, lawyer or other professional advisor should also be consulted before proceeding.



2nd Annual Benefit Concert

The Niagara Regional Police Male Chorus surrounded by the SDCH Choir for the closing song, *Blest Be The Tie That Binds*, at the 2nd Annual Benefit Concert for the Foundation held on Saturday, September 30 in the Providence CRC in Beamsville. Thanks to all our sponsors and guests for your support!

REPLY FORM

Name: _____

Address: _____

City: _____

Postal Code: _____

Telephone: _____

I would like to learn more about making a planned gift for my local Christian school(s). Please send us some information.

I would like to learn more about the series of funds developed by the Foundation (e.g. Tuition assistance, Capital, Technology, Alumni, Donor Advised and/or Named Funds).

I would like to become a Friend of our Foundation. Enclosed is our gift of:

\$ _____

I would like to make an endowed* gift now:

for a specific school(s)

for the Foundation's General Endowment Fund: to benefit all the member schools.

***FOR ENDOWMENT GIFTS, PLEASE COMPLETE FORM BELOW:**

I (We) hereby give to the Foundation for Niagara Christian Schools under specific instruction that this gift of

\$ _____

or any property substituted therefore, be held by the Foundation for a period of (10 years or more).

Signature _____

Name of Donor _____

Date _____

Please make cheques payable to the Foundation for Niagara Christian Schools.